

FISCAL NOTE

HB 959 - SB 1095

March 27, 2003

SUMMARY OF BILL: Requires the Registry of Election Finance to make campaign financial disclosure reports available over the Internet. Reports containing campaign contributions shall not contain the addresses of campaign contributors. Notice requirements applying to persons making inspections of reports in person apply to information obtained over the Internet.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$15,000 One-Time
\$ 7,000 Recurring**

Estimate assumes:

- A one-time cost for system development of \$15,000.
- Recurring costs for server space and system maintenance is estimated to be \$7,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director